Seventh ICB Unit Fund

Dhaka

For The Year ended December 31, 2022

Independent Auditor's Report

To The Trustee of Seventh ICB Unit Fund

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Seventh ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 23,509,740 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements: Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha, FCA
Enrollment No: 0718

Dated, Dhaka
March 12, 2023
Data Verification Code (DVC) No. 2303220718AS331436

CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND

Statement of Financial Position

as at December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Re-stated)	2020 (Re-stated)
Assets				
Non-current Assets		**612,417**	**1,224,841**	**1,837,265**
Deferred revenue expenditure	6.00	612,417	1,224,841	1,837,265
Current Assets		**461,697,104**	**499,882,312**	**485,696,597**
Marketable investment -at market	3.00	398,492,705	446,849,879	462,355,279
Cash & cash equivalents	4.00	57,842,149	25,228,454	19,531,895
Other current assets	5.00	5,362,250	27,803,979	3,809,423
Total Assets		**462,309,521**	**501,107,153**	**487,533,862**
Capital and Liabilities				
Equity		**425,930,103**	**468,241,827**	**458,038,836**
Unit capital	7.00	310,722,830	303,896,080	389,019,630
Unit premium reserve	8.00	7,590,242	6,028,920	14,029,980
Retained earning	9.00	80,617,031	134,777,915	44,989,226
Dividend Equalization Fund	10.00	27,000,000	10,000,000	10,000,000
Unrealized Gain on Investment	11.00	-	13,538,912	-
Liabilities :		**36,379,418**	**32,865,326**	**29,495,026**
Unclaimed/ Dividend payable	12.00	28,219,156	24,251,576	22,446,019
Current liabilities	13.00	8,160,262	8,613,750	7,049,007
Total Equity and Liabilities (A+B)		**462,309,521**	**501,107,153**	**487,533,862**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	14.00	**15.31**	**14.96**	**12.70**
Net Asset Value-at market	15.00	**13.71**	**15.41**	**11.77**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Place: Dhaka
Date: 12 March, 2023
Data Verification Code (DVC) No: 2303220718AS331436

Swadesh Ranjan Saha
Enrollment No: 0718

CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Re-stated)	2020 (Re-stated)
Income				
Profit on sale of investments	Annexure-A	30,463,885	66,295,177	21,873,027
Dividend from investment in shares	Annexure-B	19,697,483	15,540,388	12,846,107
Premium on sale of units		-	-	147,675
Interest on Bank deposits & bonds	16.00	2,719,733	2,389,632	2,592,526
Total Income		**52,881,101**	**84,225,197**	**37,459,335**
Expenses				
Management fee		7,700,238	8,406,298	6,880,797
Trustee fee		413,349	460,420	358,720
Custodian fee		418,703	481,972	400,360
Annual BSEC fee		425,930	465,192	458,039
Audit fee		28,750	28,750	28,750
Other expenses	17.00	419,274	518,116	341,935
Preliminary expenses written off		612,424	612,424	612,424
Total Expenses		**10,018,668**	**10,973,172**	**9,081,025**
Profit before provision		**42,862,433**	**73,252,025**	**28,378,310**
(Provision)/Write back of provision against diminution in value of investment	18.00	(49,633,709)	35,987,646	8,012,354
Net Income for the period ended Dec 31, 2022		**(6,771,276)**	**109,239,671**	**36,390,664**
Other Comprehensive Income		(13,538,912)	13,538,912	-
Total Comprehensive Income		**(20,310,188)**	**122,778,583**	**36,390,664**
Earnings Per Unit	19.00	**(0.22)**	**3.59**	**0.94**

The accounting policies and other notes form an integral part of these financial statements.

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Asset Manager

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Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Place: Dhaka
Date:12 March, 2023

Swadesh Ranjan Saha
Enrollment No: 0718
2303220718AS331436

CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2022 to December 31, 2022

Particulars	Unit Capital	Unit Premium reserve	Unrealized Gain on Investment	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**303,896,080**	**6,028,920**	**13,538,912**	**10,000,000**	**134,777,915**	**468,241,827**
Unit Capital	6,826,750	-		-	-	6,826,750
Unit premium reserve	-	1,561,322		-	-	1,561,322
Dividend Equalization Fund	-	-		17,000,000	(17,000,000)	-
Dividend paid for FY 2021	-	-		-	(30,389,608)	(30,389,608)
Unrealized gain on investments	-	-	(13,538,912)	-	-	(13,538,912)
Net Income for the year ended December 31, 2022	-	-		-	(6,771,276)	(6,771,276)
Balance as at December 31, 2022	**310,722,830**	**7,590,242**	**-**	**27,000,000**	**80,617,031**	**425,930,103**

Statement of Changes in Equity

For the period from January 01, 2021 to December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Unrealized Gain on Investment	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2021	**389,019,630**	**14,029,980**	**-**	**10,000,000**	**44,989,226**	**458,038,836**
Unit Capital	(85,123,550)	-		-	-	(85,123,550)
Unit premium reserve	-	(8,001,060)		-	-	(8,001,060)
Unrealized gain on investments	-	-	13,538,912	-	-	13,538,912
Dividend paid for FY 2020	-	-		-	(19,450,982)	(19,450,982)
Net Income for the year ended December 31, 2021	-	-		-	109,239,671	109,239,671
Balance as at December 31, 2021	**303,896,080**	**6,028,920**	**13,538,912**	**10,000,000**	**134,777,915**	**468,241,827**

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Swadesh Ranjan Saha
Enrollment No: 0718

Place: Dhaka
Date:12 March, 2023

SEVENTH ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka	
		2022	2021
Cash flow from operating activities			
Dividend from investment in shares		19,208,004	15,139,089
Interest on bank deposits		2,790,601	2,156,715
Expenses		(9,859,732)	(8,796,005)
Net cash inflow/(outflow) from operating activities	21.00	**12,138,873**	**8,499,799**
Cash flow from investment activities			
Purchase of shares-marketable investment		(83,476,283)	(217,580,246)
Sale of shares-marketable investment		99,124,721	348,407,381
Share application money deposited		(9,115,000)	(50,540,340)
Share application money refunded		31,975,340	27,680,000
Net cash in flow/(outflow) from investment activities		**38,508,778**	**107,966,795**
Cash flow from financing activities			
Unit capital sold		13,417,890	28,645,720
Unit capital surrendered		(6,591,140)	(113,769,270)
Premium received on sales		2,357,573	4,795,778
Premium received on surrender		(796,251)	(12,796,838)
Dividend paid		(26,422,028)	(17,645,425)
Net cash in flow/(outflow) from financing activities		**(18,033,956)**	**(110,770,035)**
Increase/(Decrease) in cash		**32,613,695**	**5,696,559**
Cash & cash equivalent at beginning of the period		25,228,454	19,531,895
Cash & cash equivalent at end of the period		**57,842,149**	**25,228,454**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**0.39**	**0.28**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date

Malek Siddiqui Wali, Chartered Accountants

Place: Dhaka
Date:12 March, 2023

Swadesh Ranjan Saha
Enrollment No: 0718

CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND

Notes to the financial statements

For the period from January 01, 2022 to December 31, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover for the period 1 year from 01 January 2022 to 31 December 2022.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

Board of Trustee to ensure reasonable dividend from year to year.

2.14 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.16 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.17 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.18 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.19 Subsequent Event

The Board of Trustee has declared Tk. 1 cash dividend for the year ended on 31 December 2022 in its Board of Trustee meeting dated 30 January 2023 .

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	2022	2021
3.00 Marketable investment at market		
Investment in Securities (3.01)	398,492,705	446,849,879
Non Listed Bond		
Ashugonj Power Station Ltd.		-
	398,492,705	**446,849,879**

3.01 Sector wise break up of investments in shares as on 31.12.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	81,820,345.34	75,698,470.90	(6,121,874)
FUNDS	42,455,574.48	40,756,700.00	(1,698,874)
ENGINEERING	40,322,985.12	30,135,277.50	(10,187,708)
FOOD AND ALLIED PRODUCTS	26,578,361.33	16,977,716.70	(9,600,645)
FUEL AND POWER	48,391,480.80	48,687,567.20	296,086
TEXTILES	38,864,206.38	29,740,641.75	(9,123,565)
PHARMACEUTICALS AND CHEMICAL	55,514,847.13	68,222,625.80	12,707,779
PAPER AND PRINTINGS	616,250.00	0.00	(616,250)
CEMENT	32,291,174.56	16,742,800.00	(15,548,375)
TANNARY INDUSTRIES	25,000.00	0.00	(25,000)
INSURANCE	35,571,846.09	26,469,849.25	(9,101,997)
TELECOMMUNICATION	4,211,279.79	4,309,500.00	98,220
FINANCE AND LEASING	8,679,475.30	7,040,925.00	(1,638,550)
CORPORATE BOND	12,501,087.63	13,670,631.00	1,169,543
MISCELLANEOUS	282,500.00	0.00	(282,500)
NON LISTED SECURITIES	20,000,000.00	20,040,000.00	40,000
	448,126,414	**398,492,705**	**(49,633,709)**

Annexure- D may kindly be seen for details.

	2022	2021
4.00 Cash & cash equivalents		
STD Accounts with:		
IFIC, Motijheel Branch 1001-005565-041	27,915,665	6,533,816
Dhaka Bank Ltd. SND A/C- '1061500000537 (SIP)	3,386	-
Agrani Bank Ltd., Amin Court Branch 020000087589	73,675	73,348
IFIC, Motijheel Branch 1001-114690-001	27,687	27,687
IFIC, Motijheel Branch 1001-121291-041	57,819	55,283
STD accounts with Selling Agents:		
IFIC, Barishal Branch 0000005565041	54,501	53,738
Dividend Accounts with:		
JBL, Shantinagar 0009-0320000656	149,681	198,278
JBL, Shantinagar 0009-0320000772	229,590	302,141
JBL, Shantinagar 0009-0320000889	217,789	254,078
JBL, Shantinagar 0009-0320001066	2,063,381	2,065,563
JBL, Shantinagar 0009-0320001280	1,361,086	-
IFIC, Federation 1008-111272-041	101,787	98,269
IFIC, Federation 1008-111287-041	35,818	34,580
IFIC, Federation 1008-111299-041	18,974	18,318
IFIC, Federation 1008-111312-041	28,285	27,307
IFIC, Federation 1008-111345-041	41,990	40,682
IFIC, Federation 1008-111364-041	40,856	39,583
IFIC, Federation 1008-000124-041	25,677	24,789
IFIC, Federation 1008-000228-041	73,947	71,391
IFIC, Federation 1008-000260-041	24,701	23,847
IFIC, Federation 1008-000350-041	81,482	78,665
IFIC, Federation 1008-000440-041	86,080	83,105
IFIC, Federation 1008-000514-041	81,430	78,615
IFIC, Federation 1008-000584-041	41,975	40,636
IFIC, Federation 1008-000665-041	4,887	4,735
FDR Accounts with:		
Exim Bank Ltd, Mohakhali DOHS	10,000,000	-
Janata Bank Ltd. Nagar Bhaban Br.	15,000,000	15,000,000
Total	**57,842,149**	**25,228,454**

	Amount in Taka	
	2022	2021
5.00 Other current assets		
Dividend receivable	4,698,118	4,208,639
Interest Receivable	164,132	235,000
IPO Application	-	22,860,340
Receivable from ISTCL	500,000	500,000
	5,362,250	**27,803,979**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,224,841	1,837,265
	Less: Amortization of Preliminary expenses	612,424	612,424
	Balance as on December 31, 2022	**612,417**	**1,224,841**
7.00	**Unit capital**		
	Opening balance	303,896,080	389,019,630
	Add: Unit sold during the year	13,417,890	28,645,720
		317,313,970	**417,665,350**
	Less: Unit surrender by holder	6,591,140	113,769,270
	Balance as on December 31, 2022	**310,722,830**	**303,896,080**
	The unit capital represents 31,072,283 number of units @ Tk 10.00		
8.00	**Unit premium reserve**		
	Opening balance	6,028,920	14,029,980
	Add: Premium on sales of unit	2,357,573	4,795,778
	Less: Premium on surrendered of unit	796,251	12,796,838
	Balance as on December 31, 2022	**7,590,242**	**6,028,920**
9.00	**Retained earning**		
	Opening balance	134,777,915	44,989,226
	Less: Dividend paid for FY 2021	(30,389,608)	(19,450,982)
	Less: Transferred to Dividend equalization reserve	(17,000,000)	-
		87,388,307	**25,538,244**
	Add: Net income for the period	(6,771,276)	109,239,671
	Balance as on December 31, 2022	**80,617,031**	**134,777,915**
10.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	10,000,000
	Add: Addition during the period	17,000,000	-
	Balance as on December 31, 2022	**27,000,000**	**10,000,000**
11.00	**Unrealized gain on investments**		
	Opening balance	13,538,912	-
	Add/Less: Adjustment during the period	(13,538,912)	13,538,912
	Balance as on December 31, 2022	-	**13,538,912**
12.00	**Unclaimed/ Dividend payable**		
	Opening Balance	24,251,576	22,446,019
	Add: Addition for this year	30,389,608	19,450,982
	Less: Dividend credited to investors account	(26,422,028)	(17,645,425)
	Balance as on December 31, 2022	**28,219,156**	**24,251,576**

		Amount in Taka	
		2022	**2021**
12.01	**Year wise breakup of unclaimed/Dividend payable as on December 31, 2022**		
	Dividend payable up to FY 2014-15	12,867,193	12,867,193
	Dividend payable 2017	3,645,287	3,694,787
	Dividend payable 2018	3,329,697	3,404,015
	Dividend payable 2019	2,175,048	2,214,908
	Dividend payable 2020	2,046,665	2,070,673
	Dividend payable 2021	4,155,266	-
		28,219,156	**24,251,576**
13.00	**Current liabilities**		
	Management fee payable to ICB AMCL	7,700,238	8,406,298
	Custodian fee payable to ICB	418,703	-
	Annual Fee payable	12,371	3,752
	Audit fee payable	28,750	28,750
	Unit sales commission	177	145
	Others	23	174,805
	Total current liabilities	**8,160,262**	**8,613,750**
14.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	511,943,230	487,568,241
	Less: Liabilities	36,379,418	32,865,326
	Net Asset Value	**475,563,812**	**454,702,915**
	Number of Units	31,072,283	30,389,608
	NAV per Unit at Cost	**15.31**	**14.96**

15.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	462,309,521	501,107,153
Less: Liabilities	36,379,418	32,865,326
Net Asset Value	**425,930,103**	**468,241,827**
Number of Units	31,072,283	30,389,608
NAV per Unit at Market Value	**13.71**	**15.41**

16.00 Interest on Bank deposits & bonds

Interest on Short Term Deposit	775,464	971,778
Interest on Fixed Deposit	1,052,257	400,625
Interest on Listed Bond	892,012	1,017,229
	2,719,733	**2,389,632**

17.00 Other operating expenses

Bank charges and excise duty	95,191	75,370
Postage and Telegram	-	8,874
Printing & Stationary	37,350	37,461
CDBL charges	37,242	66,129
Unit Sales Commission	177	88
Publicity expenses	125,646	213,168
Dividend Distribution expenses	14,382	3,377
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	19,000	33,000
Others	44,286	34,649
	419,274	**518,116**

18.00 Calculation of (Provision)/Write back of provision against diminution in value of investment

Unrealized Gain/(losses) as on December 31, 2021	-	(35,987,646)
Unrealized Gain/(losses) as on December 31, 2022	(49,633,709)	-
Increase/(decrease)	**(49,633,709)**	**35,987,646**

	Amount in Taka	
	2022	**2021**
19.00 EPU		
Net profit after dividend	(6,771,276)	109,239,671
Number of Units	31,072,283	30,389,608
Earnings Per Unit	**(0.22)**	**3.59**

N.B: Earnings Per Unit (EPU) has decreased due to implementation of IFRS.

20.00 NOCFPU

Net cash inflow/(outflow) from operating activities	12,138,873	8,499,799
Number of Units	31,072,283	30,389,608
NOCFPU Per Unit	**0.39**	**0.28**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of cash collection from dividend and interest than previous year.

21.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	42,862,433	73,252,025
Less: Profit on sale of investment	(30,463,885)	(66,295,177)
Operating cash flow before changes in working capital	**12,398,548**	**6,956,848**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(418,611)	(634,216)
(Decrease)/Increase of Current liabilities	158,936	2,177,167
	(259,675)	**1,542,951**
Net operating cash flows	**12,138,873**	**8,499,799**

21.00 Restatements Statements

During the year, the investment in securities (other than mutual Fund) has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized loss and write back of unrealized loss has been shown in the Statement of Profit or Loss and related unrealized gain on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative financial statements has also been restated in this respect in accordance with IAS 8-Accounting Policies, Changes in Accounting Estimates and Errors:

Particulars	Restatement of Statement of Financial Position			
	Original (2019-2020)	Debit	Credit	Restated (2019-2020)
Equity:				

Retained earning	(28,976,872)	73,966,098		44,989,226
Provision/ Reserve for investment in Securities	(52,000,000)	52,000,000		-
Reserve for Future Diminution	35,987,646		(35,987,646)	-

MSW CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2022

Annexure-A

Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	APEX WEAVING & FINISHING MILLS	324,120	7,005,225	5,078,960	1,926,265
2	BBS CABLES LTD.	65,933	3,958,753	3,717,600	241,153
3	BD THAI FOOD & BEVERAGE LTD.	6,130	270,680	61,300	209,380
4	BSC	300,000	27,843,302	14,197,524	13,645,778
5	CHARTERED LIFE INSURANCE COMPANY LIMITED	2,005	144,071	20,050	124,021
6	DOREEN POWER GENERATIONS AND SYSTEMS LTD	4,000	316,166	285,913	30,253
7	GPH ISPAT LTD.	70,944	3,766,392	3,111,628	654,764
8	IDLC FINANCE LIMITED	102,145	5,339,661	4,953,031	386,630
9	IFAD AUTOS LIMITED	161,358	8,296,821	7,513,075	783,745
10	INFORMATION TECHNOLOGY CONSULTANTS LTD.	51,001	2,179,372	1,714,256	465,116
11	LAFARGE HOLCIM BANGLADESH LIMITED	112,840	8,763,398	7,635,924	1,127,474
12	MEGHNA INSURANCE COMPANY LID	7,312	414,491	73,120	341,371
13	MEGHNA PETROLEUM LTD.	3,333	687,886	665,045	22,841
14	NATIONAL BANK LTD.	10,000	74,850	0	74,850
15	NATIONAL POLYMER LIMITED	26,000	1,474,046	1,347,189	126,857
16	NITOL INSURANCE COMPANY LTD.	21,000	1,015,066	990,200	24,865
17	PADMA OIL COMPANY.	8,742	1,836,511	1,819,368	17,142
18	PERFUME CHEMICAL(MANOLA) IN LD	9,450	801,644	557,550	244,094
19	POWER GRID CO. OF BANGLADESH LTD.	29,000	1,941,110	1,563,889	377,221
20	PRAGATI INSURANCE LTD.	9,943	691,655	676,077	15,577
21	PRIME ISLAMI LIFE INSURANCE LTD.	1,266	76,025	(1)	76,026
22	RAK CERAMICS(BANGLADESH) LTD.	70,250	3,772,265	2,958,257	814,009
23	ROBI AXIATA LIMITED	250,000	8,657,116	2,500,000	6,157,116
24	SHASHA DENIMS LIMITED	2,000	61,976	57,457	4,519
25	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	1,336,890	1,170,966	165,924
26	SQUARE TEXTILE MILLS LTD.	20,000	1,432,230	1,295,287	136,943
27	THE ACME LABORATORIES LTD.	33,000	3,224,538	2,802,432	422,106
28	THE IBN SINA PHARMA. LTD.	2,000	574,848	460,509	114,339
29	UNILEVER CONSUMER CARE LIMITED	285	831,673	797,359	34,314
30	UNION BANK LIMITED	24,337	340,037	243,370	96,667
31	UNION INSURANCE COMPANY LIMITED	9,350	334,555	93,500	241,055
32	WONDERLAND TOYS LIMITED	30,000	1,661,470	300,000	1,361,470
	Total:		**99,124,721**	**68,660,836**	**30,463,885**

CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND
Dividend Income for FY 2022

Annexure B

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/ Share	Gross Dividend	Tax	Net Dividend
1	AB BANK FIRST MUTUAL FUND	300000	0.70	210,000		210,000
2	ACI LIMITED	16852	5.00	84,260		84,260
3	AFTAB AUTOMOBILES LTD.	105000	0.50	52,500		52,500
4	ARGON DENIMS LIMITED	727950	1.00	727,950		727,950
5	ASIA PACIFIC GENERAL INSURANCE	204833	1.80	368,699		368,699
6	BANK ASIA LIMITED	100000	1.50	150,000		150,000
7	BARAKA POWER LIMITED.	10000	1.00	10,000		10,000
8	BATBC	17600	15.00	264,000		264,000
9	BATBC	18008	10.00	180,080	27,012	153,068
10	BBS CABLES LTD.	94000	0.80	75,200		75,200
11	BEXIMCO PHARMACEUTICALS LTD.	103000	3.50	360,500		360,500
12	BSC	35000	1.20	42,000		42,000
13	BSRM STEELS LIMITED	234166	3.00	702,498		702,498
14	DELTA BRAC HOUSING CORPORATION	105000	1.50	157,500		157,500
15	DHAKA BANK LTD.	402186	1.20	482,623		482,623
16	DOREEN POWER GENERATIONS AND SYSTE	10000	1.80	18,000		18,000
17	DUTCH BANGLA BANK LIMITED	21000	1.75	36,750		36,750
18	EASTLAND INSURANCE CO.LTD.	260000	1.00	260,000		260,000
19	EBL FIRST MUTUAL FUND	100000	0.60	60,000		60,000
20	EXIM BANK OF BANGLADESH LTD.	820000	1.00	820,000	164,000	656,000
21	FIRST SECURITY ISLAMI BANK LTD.	400000	0.50	200,000		200,000
22	FU-WANG CERAMIC IND. LTD. (Folio-00706	1053	0.20	211		211
23	GPH ISPAT LTD.	50306	0.55	27,668		27,668
24	GRAMEEN ONE : SCHEME TWO	2228000	1.50	3,342,000	663,400	2,678,600
25	GRAMEEN PHONE LTD.	10150	12.50	126,875		126,875
26	GRAMEEN PHONE LTD.	10150	12.50	126,875	25,375	101,500
27	HEIDELBERG CEMENT BD. LTD.	16000	2.60	41,600		41,600
28	JAMUNA BANK LTD.	200000	1.75	350,000		350,000
29	JAMUNA OIL COMPANY LTD.	108651	12.00	1,303,812		1,303,812
30	LAFARGE HOLCIM BANGLADESH LIMITED	112840	2.50	282,100		282,100
31	LAFARGE HOLCIM BANGLADESH LIMITED	112840	1.50	169,260	33,852	135,408
32	LINDE BANGLADESH LIMITED	12008	55.00	660,440		660,440
33	MJL BANGLADESH LIMITED	2000	5.00	10,000		10,000
34	N C C BANK LTD.	1236250	1.20	1,483,500	296,700	1,186,800
35	NCCBL MUTUAL FUND-1	250000	1.20	300,000		300,000
36	NITOL INSURANCE COMPANY LTD.	20000	1.25	25,000		25,000
37	PHOENIX INSURANCE CO.LTD.	16000	1.50	24,000		24,000
38	POPULAR LIFE FIRST MUTUAL FUND	350000	0.70	245,000		245,000
39	POWER GRID CO. OF BANGLADESH LTD.	203752	2.00	407,504		407,504
40	ROBI AXIATA LIMITED	250000	0.20	50,000		50,000
41	RUNNER AUTO MOBILES	69542	1.00	69,542		69,542
42	SANDHANI LIFE INSURANCE CO.LTD	70634	1.20	84,761		84,761
43	SHASHA DENIMS LIMITED	250000	1.00	250,000		250,000
44	Sonali Life Insurance Company Limited	7000	1.00	7,000		7,000
45	SOUTH BANGLA AGR.& COMM. BANK LTD	121779	0.30	36,534		36,534
46	SOUTHEAST BANK LIMITED	200000	0.80	160,000	32,000	128,000
47	SQUARE PHARMACEUTICALS LTD.	231000	10.00	2,310,000		2,310,000
49	THE CITY BANK LTD.	332850	1.25	416,063	78,351	337,712
50	TRUST BANK 1ST MUTUAL FUND	200000	0.70	140,000		140,000
51	UFS-BANK ASIA UNIT FUND	2000000	1.60	3,200,000		3,200,000
52	UNION BANK LIMITED	200000	0.50	100,000		100,000
53	UNION INSURANCE COMPANY LIMITED	9000	0.50	4,500	900	3,600
54	FRACTIONAL DIVIDEND			2,268		2,268
		Total		**21,019,073**	**1,321,590**	**19,697,483**

CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND

Dividend Receivable as at 31 December 2022

Annexure- C

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	ACI LIMITED	16852	5.00	84,260.00
2	AFTAB AUTOMOBILES LTD.	105000	0.50	52,500.00
3	ARGON DENIMS LIMITED	727950	1.00	727,950.00
4	BARAKA POWER LIMITED.	10000	1.00	10,000.00
5	BBS CABLES LTD.	94000	0.80	75,200.00
6	BEXIMCO PHARMACEUTICALS LTD.	103000	3.50	360,500.00
7	BSRM STEELS LIMITED	234166	3.00	702,498.00
8	DOREEN POWER GENERATIONS AND SYSTEMS LTD	10000	1.80	18,000.00
9	GPH ISPAT LTD.	50306	0.55	27,668.30
10	MJL BANGLADESH LIMITED	2000	5.00	10,000.00
11	RUNNER AUTO MOBILES	69542	1.00	69,542.00
12	SHASHA DENIMS LIMITED	250000	1.00	250,000.00
13	SQUARE PHARMACEUTICALS LTD.	231000	10.00	2,310,000.00
		Total		**4,698,118.30**

SEVENTH ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT
AS ON: **29-Dec-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	BANK ASIA LIMITED	100,000	20.14	2,014,107.38	20.20	20.50	20.35	2,035,000.00	20,892.62	0.00	0.47
2	BRAC BANK LTD.	23,675	37.88	896,704.83	38.50	38.70	38.60	913,855.00	17,150.17	0.00	0.21
3	DHAKA BANK LTD.	402,186	13.54	5,446,997.19	13.20	13.30	13.25	5,328,964.50	-118,032.69	0.00	1.27
4	DUTCH BANGLA BANK LIMITED	23,100	72.27	1,669,532.40	62.60	62.80	62.70	1,448,370.00	-221,162.40	0.00	0.39
5	EXIM BANK OF BANGLADESH LTD.	820,000	12.48	10,235,196.67	10.40	10.50	10.45	8,569,000.00	-1,666,196.67	0.00	2.39
6	FIRST SECURITY ISLAMI BANK LTD.	420,000	8.96	3,761,381.73	9.80	10.00	9.90	4,158,000.00	396,618.27	0.00	0.88
7	JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	21.30	21.50	21.40	4,280,000.00	-229,000.00	0.00	1.05
8	N C C BANK LTD.	1,285,700	13.11	16,855,098.22	13.80	13.90	13.85	17,806,945.00	951,846.78	0.00	3.94
9	ONE BANK LIMITED	309,750	15.07	4,668,762.36	10.20	10.20	10.20	3,159,450.00	-1,509,312.36	0.00	1.09
10	SOUTHEAST BANK LIMITED	258,000	14.43	3,722,708.33	13.80	13.90	13.85	3,573,300.00	-149,408.33	0.00	0.87
11	THE CITY BANK LTD.	374,456	23.37	8,749,812.77	21.80	22.00	21.90	8,200,586.40	-549,226.37	0.00	2.04
12	U.C.B.L.	1,100,000	15.72	17,291,043.46	13.00	13.10	13.05	14,355,000.00	-2,936,043.46	0.00	4.04
13	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.47
	Sector Total:	5,516,867		81,820,345.34				75,698,470.90	-6,121,874.44	-7.48	19.11
	CEMENT										
14	HEIDELBERG CEMENT BD. LTD.	16,000	523.08	8,369,331.77	179.10	185.50	182.30	2,916,800.00	-5,452,531.77	-0.01	1.95
15	PREMIER CEMENT MILLS LIMITED	310,000	77.17	23,921,842.79	44.50	44.70	44.60	13,826,000.00	-10,095,842.79	0.00	5.59
	Sector Total:	326,000		32,291,174.56				16,742,800.00	-15,548,374.56	-48.15	7.54
	CORPORATE BOND										
16	IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	1,053.0(	1,065.0(	1,059.00	13,670,631.00	1,169,543.37	0.00	2.92
	Sector Total:	12,909		12,501,087.63				13,670,631.00	1,169,543.37	9.36	2.92
	ENGINEERING										
17	AFTAB AUTOMOBILES LTD.	105,000	63.91	6,710,577.96	24.50	24.70	24.60	2,583,000.00	-4,127,577.96	-0.01	1.57
18	APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,379,474.86	8.20	8.30	8.25	1,781,076.00	-1,598,398.86	0.00	0.79
19	BBS CABLES LTD.	98,700	53.70	5,300,147.40	49.90	49.90	49.90	4,925,130.00	-375,017.40	0.00	1.24
20	BSRM STEELS LIMITED	234,166	79.88	18,705,502.14	63.90	65.00	64.45	15,091,998.70	-3,613,503.44	0.00	4.37
21	GPH ISPAT LTD.	53,072	41.57	2,206,437.96	44.80	45.20	45.00	2,388,240.00	181,802.04	0.00	0.52
22	RUNNER AUTO MOBILES	69,542	57.82	4,020,844.80	48.40	48.40	48.40	3,365,832.80	-655,012.00	0.00	0.94
	Sector Total:	776,368		40,322,985.12				30,135,277.50	-10,187,707.62	-25.27	9.42
	FINANCE AND LEASING										
23	DELTA BRAC HOUSING CORPORATION	121,500	71.44	8,679,475.30	57.80	58.10	57.95	7,040,925.00	-1,638,550.30	0.00	2.03
	Sector Total:	121,500		8,679,475.30				7,040,925.00	-1,638,550.30	-18.88	2.03
	FOOD AND ALLIED PRODUCT:										
24	ALPHA TOBACCO CO. LTD.	3,400	24.60	83,640.00	0.00	0.00	0.00	0.00	-83,640.00	-0.01	0.02
25	BATBC	18,008	484.09	8,717,509.42	518.70	519.10	518.90	9,344,351.20	626,841.78	0.00	2.04
26	GULF FOODS LIMITED	500	10.50	5,250.00	0.00	0.00	0.00	0.00	-5,250.00	-0.01	0.00
27	OLYMPIC INDUSTRIES LTD.	61,934	286.95	17,771,961.91	124.00	122.50	123.25	7,633,365.50	-10,138,596.41	-0.01	4.15
	Sector Total:	83,842		26,578,361.33				16,977,716.70	-9,600,644.63	-36.12	6.21
	FUEL AND POWER										
28	BARAKA POWER LIMITED.	10,000	22.01	220,139.90	21.30	21.40	21.35	213,500.00	-6,639.90	0.00	0.05
29	DOREEN POWER GENERATIONS AND SYSTEMS LTD	11,200	63.82	714,783.36	61.00	60.80	60.90	682,080.00	-32,703.36	0.00	0.17
30	JAMUNA OIL COMPANY LTD.	108,655	174.68	18,980,196.81	167.30	166.30	166.80	18,123,654.00	-856,542.81	0.00	4.43
31	LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,397.7(	1,418.7(	1,408.20	16,909,665.60	1,434,784.78	0.00	3.61
32	MEGHNA PETROLEUM LTD.	10,000	199.53	1,995,333.61	198.60	198.20	198.40	1,984,000.00	-11,333.61	0.00	0.47
33	MJL BANGLADESH LIMITED	2,000	87.07	174,147.18	86.70	85.90	86.30	172,600.00	-1,547.18	0.00	0.04
34	POWER GRID CO. OF BANGLADESH LTD.	201,752	53.69	10,831,999.12	52.40	52.70	52.55	10,602,067.60	-229,931.52	0.00	2.53
	Sector Total:	355,615		48,391,480.80				48,687,567.20	296,086.40	0.61	11.30
	FUNDS										
35	AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	5.20	5.30	5.25	1,575,000.00	-109,239.24	0.00	0.39
36	EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	7.40	7.50	7.45	745,000.00	51,155.61	0.00	0.16
37	GRAMEEN ONE : SCHEME TWO	2,228,000	15.63	34,815,481.80	15.20	15.10	15.15	33,754,200.00	-1,061,281.80	0.00	8.13
38	NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238.00	7.10	6.90	7.00	1,750,000.00	-373,238.00	0.00	0.50

MSW CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND

Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39 POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	5.10	5.20	5.15	1,802,500.00	-133,865.03	0.00	0.45
40 TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	5.60	5.70	5.65	1,130,000.00	-72,406.02	0.00	0.28
Sector Total:	3,428,000		42,455,574.48				40,756,700.00	-1,698,874.48	-4.00	9.92
INSURANCE										
41 ASIA PACIFIC GENERAL INSURANCE	204,833	66.30	13,580,986.41	41.60	43.70	42.65	8,736,127.45	-4,844,858.96	0.00	3.17
42 CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	61.40	61.20	61.30	306,500.00	256,500.00	0.05	0.01
43 EASTLAND INSURANCE CO.LTD.	260,000	38.12	9,910,219.84	24.40	26.40	25.40	6,604,000.00	-3,306,219.84	0.00	2.31
44 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.02
45 NITOL INSURANCE COMPANY LTD.	125,855	47.15	5,934,368.69	41.70	43.70	42.70	5,374,008.50	-560,360.19	0.00	1.39
46 PHOENIX INSURANCE CO.LTD.	16,000	56.21	899,294.99	37.90	40.20	39.05	624,800.00	-274,494.99	0.00	0.21
47 PRAGATI INSURANCE LTD.	45,126	68.00	3,068,354.04	59.20	60.30	59.75	2,696,278.50	-372,075.54	0.00	0.72
48 SANDHANI LIFE INSURANCE CO.LTD	70,634	29.06	2,052,482.12	26.90	27.30	27.10	1,914,181.40	-138,300.72	0.00	0.48
Sector Total:	735,062		35,571,846.09				26,469,849.25	-9,101,996.84	-25.59	8.31
MISCELLANEOUS										
49 BD LUGGAGE IND.(SHARE)	10,000	28.25	282,500.00	0.00	0.00	0.00	0.00	-282,500.00	-0.01	0.07
Sector Total:	10,000		282,500.00				0.00	-282,500.00	-100.00	0.07
PAPER AND PRINTINGS										
50 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.04
51 MAQ PAPER INDUSTRIES LTD.	10,000	42.75	427,500.00	0.00	0.00	0.00	0.00	-427,500.00	-0.01	0.10
Sector Total:	15,000		616,250.00				0.00	-616,250.00	-100.00	0.14
PHARMACEUTICALS AND CHE										
52 ACI LIMITED	17,694	238.53	4,220,569.84	260.20	261.20	260.70	4,612,825.80	392,255.96	0.00	0.99
53 BEXIMCO PHARMACEUTICALS LTD.	103,000	74.66	7,690,163.56	146.20	147.00	146.60	15,099,800.00	7,409,636.44	0.01	1.80
54 SQUARE PHARMACEUTICALS LTD.	231,000	188.76	43,604,113.73	209.80	210.20	210.00	48,510,000.00	4,905,886.27	0.00	10.18
Sector Total:	351,694		55,514,847.13				68,222,625.80	12,707,778.67	22.89	12.97
TANNARY INDUSTRIES										
55 EXCELSIOR SHOES LIMITED	1,000	25.00	25,000.00	0.00	0.00	0.00	0.00	-25,000.00	-0.01	0.01
Sector Total:	1,000		25,000.00				0.00	-25,000.00	-100.00	0.01
TELECOMMUNICATION										
56 GRAMEEN PHONE LTD.	15,000	280.75	4,211,279.79	286.60	288.00	287.30	4,309,500.00	98,220.21	0.00	0.98
Sector Total:	15,000		4,211,279.79				4,309,500.00	98,220.21	2.33	0.98
TEXTILES										
57 ARGON DENIMS LIMITED	727,950	24.06	17,514,121.72	18.20	18.80	18.50	13,467,075.00	-4,047,046.72	0.00	4.09
58 BANGLADESH ZIPPER INDS.LTD	7,500	43.75	328,125.00	0.00	0.00	0.00	0.00	-328,125.00	-0.01	0.08
59 BD.DYEING & FINISHING IND	2,000	64.25	128,500.00	0.00	0.00	0.00	0.00	-128,500.00	-0.01	0.03
60 CHIC TEX LIMITED	24,000	2.70	64,800.00	0.00	0.00	0.00	0.00	-64,800.00	-0.01	0.02
61 EAGLE STAR TEXTILES LTD.	16,550	9.90	163,845.00	0.00	0.00	0.00	0.00	-163,845.00	-0.01	0.04
62 FAMILYTEX (BD) LTD.	385,875	8.85	3,415,818.00	4.90	4.70	4.80	1,852,200.00	-1,563,618.00	0.00	0.80
63 M.H.GARMENTS WASHING & DYING	5,000	34.75	173,750.00	0.00	0.00	0.00	0.00	-173,750.00	-0.01	0.04
64 MITA TEXTILES LTD.	660	61.75	40,755.00	0.00	0.00	0.00	0.00	-40,755.00	-0.01	0.01
65 SHASHA DENIMS LIMITED	250,000	27.76	6,939,940.86	27.00	27.20	27.10	6,775,000.00	-164,940.86	0.00	1.62
66 SREEPUR TEXTILE MILLS LTD.	10,350	9.50	98,325.00	0.00	0.00	0.00	0.00	-98,325.00	-0.01	0.02
67 TALLU SPINNING MILLS LTD.	745,987	13.40	9,996,225.80	9.90	10.60	10.25	7,646,366.75	-2,349,859.05	0.00	2.33
Sector Total:	2,175,872		38,864,206.38				29,740,641.75	-9,123,564.63	-23.48	9.08
Listed Securities:	**13,924,729**		**428,126,413.95**				**378,452,705.10**	**-49,673,708.85**		**100.0(**

CHARTERED ACCOUNTANTS

SEVENTH ICB UNIT FUND

Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	2,000,000	20,000,000.00	10.02	20,040,000.00	40,000.00	0.00
		2,000,000	**20,000,000.00**		**20,040,000.00**	**40,000.00**	
	Total Non Listed Securities	**2,000,000**	**20,000,000.00**		**20,040,000.00**	**40,000.00**	
	Total Listed Securities:	**13,924,729**	**428,126,413.95**		**378,452,705.10**	**-49,673,708.85**	
	Grand Total:	**15,924,729**	**448,126,413.95**		**398,492,705.10**	**-49,633,708.85**	